

Pyxis Finvest Limited

CIN- L65990MH2005PLC157586

Registered Office: 208, P.J. Towers, Dalal Street, Fort, Mumbai-400 001.

Tel: +91 22 2272 0000, Email – pyxisfinvestltd@gmail.com website: www.pyxisfinvest.com

Date: 30th August, 2024

To,
Listing Compliance Department
BSE Ltd
Phiroze Jeejeebhoy Tower, 25th Floor Dalal Street, Mumbai – 400 001

Ref: Pyxis Finvest Limited (Scrip Code: 534109)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today 30th August, 2024 noted and accepted the decision of M/s. P.D. Saraf & Co., Chartered Accountants (FRN: 109241W) to discontinue as Statutory Auditor of the Company, vide its communication dated 30th August, 2024 (*Annexure I*). The Audit Committee considered the detailed reason provided by M/s. P.D. Saraf & Co., (outgoing/exiting Auditor) for discontinuing as the Statutory Auditors of the Company.

Pursuant to the SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019, the members of the Audit Committee noted:

1. That the Auditor has discontinued pursuant to change in Management & pre-occupation and not due to any other reasons.
2. The Company being listed on the SME platform of BSE Ltd, is required to submit half yearly results instead of quarterly results. The audited results for the half year and year ended 31st March, 2024 have already been submitted by the outgoing auditor.
3. The Limited Review Report for the next half year would be given as per the requirements of the Listing Regulations
4. The Company does not have any subsidiary
5. The outgoing auditor has not raised any concerns with the management of the company such as non-availability of information / non-cooperation by the management which may hamper the audit process. The resignation is not due to non-receipt of information / explanation from the company.
6. The company has obtained information from the Auditor in the format as specified in Annexure A to the said SEBI circular
7. The company shall continue to provide all such documents/information as may be necessary for the audit / limited review, where applicable

The Audit Committee and Board members placed on record their appreciation to exiting/outgoing M/s. P.D. Saraf & Co., Statutory Auditors for their contribution to the Company with their audit processes and standards of auditing

The Board of Directors of the Company at its meeting held today 30th August, 2024, based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the Company, have recommended the appointment of M/s. Bhattar & Co., Chartered Accountants (ICAI Firm Registration No.: 131092W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. P.D. Saraf & Co.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter. M/s. Bhattar & Co., Chartered Accountants shall hold office upto the next Annual General Meeting of the Company. The Audit Committee has verified that M/s. Bhattar & Co., holds valid Peer Review Certificate.

The details required under Regulation 30 of the Listing Regulations r/w SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is annexed as *Annexure 2*.

Kindly take the above on your records.

Thanking you

Yours truly

For Pyxis Finvest Limited

Yojana Ratnakar
Pednekar
Pednekar
+91 22 2272 0000

Digitally signed by Yojana Ratnakar Pednekar
Date: 2024.08.30 15:56:52

Yojana R. Pednekar
Company Secretary

Date: 30.08.2024

To
The Board of Directors
Pyxis Finvest Limited
208, P.J Towers, Dalal Street,
Fort, Stock Exchange,
Mumbai-400 001.

Re: Resignation as a Statutory Auditor from Financial Year 2024-2025.

Dear Sir,

This is to inform you that due to our pre-occupation in other assignments and change in management, we are not in a position to devote our time to the affairs of the Company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company from the F.Y.2024-25.

We therefore, request you to treat this letter as our resignation letter from the position of Statutory Auditors of the Company.

Thanking you,
Yours faithfully,

For P.D.Saraf & Co
Chartered Accountant
FRN-109241W

NARAYANLAL MAHESHWARI
Digitally signed by
NARAYANLAL MAHESHWARI
Date: 2024.08.30 13:07:20
+05'30'

N.L.Maheshwari
(Partner)
M.No.011347

Format of information to be obtained from statutory Auditor upon resignation

1. Name of the listed entity: PYXIS FINVEST LIMITED
2. Details of the statutory auditor:
 - a. Name: P.D.Saraf & Co
 - b. Address:1103, Arcadia, 195 Nariman Point, Mumbai-400 021.
 - c. Phone number: 022-22850881
 - d. Email: narayanlal.maheshwari@gmail.com
3. Details of association with the listed entity:
 - a. Date on which the statutory auditor was appointed: 30.09.2021
 - b. Date on which the term of the statutory auditor was scheduled to expire: 31.03.2025.
 - c. Prior to resignation, the latest audit report/limited review reports submitted by the auditor and date of its submission-Yes Audit Report as on 30.05.2024.
4. Detailed reasons for resignation: Due to our pre-occupation in other assignments and change in management, we are not in a position to devote our time to the affairs of the Company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)-Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
Not Applicable
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
7. Any other facts relevant to the resignation: No

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For P.D.Saraf & Co
Chartered Accountants

NARAYANLAL MAHESHWARI
Digitally signed by
NARAYANLAL MAHESHWARI
Date: 2024.08.30 13:08:00
+05'30'

N.L.Maheshwari
Partner
M.No.011347

Date: 30.08.2024

Place:Mumbai

Pyxis Finvest Limited

CIN- L65990MH2005PLC157586

Registered Office: 208, P.J. Towers, Dalal Street, Fort, Mumbai-400 001.

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Annexure 2

Relevant details for resigning Directors & KMPs, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	M/s. P.D. Saraf & Co., Chartered Accountants (FRN: 109241W)	M/s. Bhatte & Co., Chartered Accountants (FRN.: 131092W)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation: Unwillingness to continue with the pending term due to pre occupation in other assignments and change in management and control	Appointment: To fill the casual vacancy created due to discontinuation of the exiting/outgoing Statutory Auditor
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	30-Aug-2024	30-Aug-2024
3.	Brief profile	NA	Bhatte & Co is a 49 year old Chartered Accountants The firm has the commendable experience with the professional team in the field of Accounts, Audits and Taxation. Bhatte & Company have Peer Review certificate till 31-Mar-2027
4.	Disclosure of relationships between directors	NA	NA

For Pyxis Finvest Limited

Yojana Ratnakar
Pednekar

Digitally signed by Yojana Ratnakar Pednekar
Date: 2024.08.30 15:57:53 +05'30'

Yojana R. Pednekar
Company Secretary